



AQARAT  
عقارات

Date: 08/04/2021

KREC/FIN/2021/174

**TO: M/S Bursa Kuwait Company**

**Subject: Judicial Decision Disclosure**

Regarding the subject above, and in accordance with module 10 of the executive regulation of law no.7 of 2010 regarding disclosure and transparency, please note the following:

Disclosure Form of Lawsuits and Court Judgments	
Date	8 April 2021
Name of the Listed Company	Kuwait Real Estate Company – KPSC
Case No	4209 / 2020 S.T. / 10
Case subject	Compensation
Judgment date	7 April 2021
The court that issued the Judgment	The Court of Appeal
Parties of the case	Subsidiary company / Financial Group Of Kuwait Holding Company – KSC against the company's former lawyer
The Judgment is in favor of	Subsidiary company / Financial Group of Kuwait Holding Company – KSC
The Concluding Judgement of the Court of First Instance	To force the original claimant to pay to the original defendant company an amount of KWD 926,315 (KWD nine hundred twenty-six thousand and three hundred fifteen) and to pay KWD 500 (KWD five hundred) as lawyer fees and rejects whatever else
The Concluding Judgement of the Court of Appeal	To not allow the appeal number 4136 / 2020 and to reject and accept all other appeals
The Concluding Judgement of the Court of Cassation	-----
The potential effect of the Judgment on the company	The financial effect depends on the procedures to execute the verdict and the results of these procedures

- Copy to Capital Markets Authority

Mohammad Nouri Al- Hamad  
Human Resources &  
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Kuwait Real Estate Company K.P.S.C. شركة عقارات الكويت ش.م.ك.ع.

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